

RESEARCH & DEVELOPMENT **TAX RELIEF UK**

CHECK IF YOU QUALIFY?



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ABOUT

Launched by the UK government in 2000, the R&D tax credit scheme **aims to incentivise and recognise scientific and technological advancements within UK businesses.** Over time, the relief available has evolved, yet many companies remain unaware of their eligibility and are missing out on substantial financial benefits—often amounting to tens or even hundreds of thousands of pounds.

WHO IS THE SCHEME FOR?

- ✓ Limited companies
- ✓ Both profit and loss-making businesses
- \checkmark New businesses
- \checkmark Even failed or aborted projects may still be eligible

Don't miss out-check if your business qualifies today!



WHO & HOW?

The relief applies to the following industries:

Technology	FinTech
IT & Software	Science & Medicir
Manufacturing	Engineering
Agriculture	Renewable Energy
Food & Beverage	Construction



Costs for staff, subcontractors, materials, software, testing, prototypes and independent research may qualify for R&D tax relief.



Consumables

Materials consumed or transformed during the research & development phase



Sub-contractors* Any R&D activities performed by a third party



Staff costs Gross salaries, employers NI & pension contributions



External workers* External workers provided by a third party for R&D activities (agency workers)

Software

Software specifically used for R&D functions

*Overseas costs will no longer be eligible except, broadly, where it is wholly unreasonable for the company to replicate the conditions in the UK.



QUALIFYING CRITERIA

To be eligible for R&D tax credits, your company must have undertaken activities that meet HMRC's definition of research and development. This typically involves pursuing scientific or technological advancements by addressing uncertainties that cannot be easily solved by a qualified professional in the field.

Advancement in products or processes

- ✓ Developing new products, processes, or services
- Improving existing solutions
- ✓ Replicating an existing process in an innovative way

Overcoming Uncertainties

- ✓ Your project must involve challenges or technical uncertainties
- These uncertainties must be difficult to resolve, even for a professional with relevant expertise

If your business has engaged in groundbreaking or innovative work, you may be eligible for significant tax relief.



HOW MUCH CAN BE CLAIMED?

20%

Headline rate = post tax rate between 14.7% and 16.2% For loss-making company

16.2%

*Claims need to be made within 2 years following the end of the accounting year of the business

SAIL International is your trusted partner for navigating the complexities of Research & Development tax credits. With a proven track record of maximizing returns for clients, our expert team ensures thorough documentation and precise filing, guaranteeing you receive the maximum eligible credit. We specialize in streamlining the process, providing personalized attention to your unique needs, and staying upto-date with the latest regulations. Book a FREE 15-minute obligation call with one of our experts to see if you qulaify for this relief.

Frequently, individuals mistakenly associate R&D solely with laboratory work, when in reality, it encompasses a vast array of industries. Don't overlook the of opportunities and relief it offers! ⁹⁹

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GET IN TOUCH



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